

## Land Purchase Opportunity Update

Since the original article, 'Additional Land Purchase Opportunity for RBGC' was posted a few weeks ago, a lot has happened and the club is progressing with this transaction. There have been several meetings with BoD members, we have met with the land owner, with the Dawson County Tax Assessors Office with several surveyors and we have reached a verbal agreement with the land owner to purchase 50 to 60 acres for \$9,000 an acre.

In order to raise the funds required to complete this transaction, the BoD approved the sale of up to 73 additional life memberships at \$7,500 each. Effective 8/15/18, life memberships are being offered to club members who are on the Life Membership Waiting List and five life memberships have been sold already.

The BoD also approved some simple rules governing the management of the Life Membership Waiting List and they approved a Life Membership Application Form which is required by the club By-Laws. These documents are posted on a bulletin board outside the Club Manager's Office, they are available through the Club Secretary and they will soon be posted in the Member's Only section of the RBGC Forum.

The benefits of having a life membership are:

Life members pay no dues.

Life memberships are transferable and may be passed on to a member's children, grandchildren or other relatives.

The club will buy back life memberships for \$500 less than the assigned value.

If a member believes they have a better offer, they may sell a life membership to someone else.

Life members elect the Club President for a term of one year.

Life members elect three Life Directors for terms of two years each.

The most important benefit of having a life membership is that it will help the club raise the funds to purchase the additional acreage that is now available. This additional land will serve as a buffer against the future encroachment of urbanization and will be available for future range development.

If you have wanted to purchase a life membership but have not done so because you didn't want to be on the wait list for a long time, now is the time to complete the form, send it to the Club Secretary and get on the list. For decades, only 127 life memberships were available and no one could purchase one unless the life member who had it sold it back to the club. Now, there are new life memberships available and you won't have to wait long at all to purchase one.

Will Owensby  
Club President



## **Life Membership Application Rules**

1. Any person to whom a life membership is to be transferred, by any manner whatsoever, must meet the membership qualifications in Article III. (Article V – Transfer of Life Memberships, Section A.)
2. The Club Secretary shall maintain a list, in chronological order, of prospective life members who have expressed written interest in life membership upon a form provided by the Club, which shall be deemed the official waiting list of proposed life members to whom life memberships may be sold. (Article V – Transfer of Life Memberships, Section C., Number 1.)
3. Each life member shall be entitled to one vote in elections of directors and officers, and in all other matters duly presented to the life members for action. (Article IX – Voting, Section A. Right to Vote, Number 1.)
4. A prospective life member may be placed on the list only one time and may purchase a life membership when their name reaches the top. If, after purchasing a life membership, the member wishes to purchase an additional life membership, they may be placed on the bottom of the list by resubmitting a Life Membership Application Form to the Club Secretary.
5. A prospective life member who, for any reason, declines to purchase a life membership when it is offered to them will be removed from the official waiting list. If, after being removed from the waiting list, the member wishes to be placed on the list again, they may be placed on the bottom of the list by resubmitting a Life Membership Application Form to the Club Secretary.